



Specialist Solutions

Instant Portfolio Protection



A quick, easy and cost-effective solution to protect a client's investment portfolio against the impact of death before retirement.

Protecting an investment portfolio

When discussing how much income clients will need in retirement, the importance of making enough regular contributions to their portfolio is paramount.

Explaining the impact of a main earner dying before the portfolio reaches their desired amount is also key as they'll need to make sure their family can cope financially.

AIG Life has a **simple solution** to meet this wealth protection need called **Instant Life Insurance**, providing an immediate decision with a simple, quick and easy process from any mobile device or desktop.

Instant Life Insurance

- ✓ Application takes **less than 8 minutes** on average
- ✓ **Immediate decision** – no further medical or financial evidence required
- ✓ Level or decreasing cover available
- ✓ Single or joint-life first death basis
- ✓ Cover up to **£750,000** (ages 17-40)
 - £600,000 (ages 41-45)
 - £350,000 (ages 46-55)
 - £200,000 (ages 56-59)
- ✓ Customers can complete the application themselves in their own time

Our Instant Life Insurance sales aid is available to download [here](#).

How it works in practice

Mr & Mrs Client are both aged 45 and non-smokers.

What their retirement plan looks like:

- **Expected Retirement Age** = 65 (in 20 years)
- **Desired income** = £40,000 per annum
- **Required portfolio value** = £800,000 (based on an assumed yield of 5%)
- **Current portfolio value** = £400,000

Mr Client is the main earner and takes out an Instant Life Insurance policy:

- **Sum Assured** = £400,000 (decreasing basis)
- **Term** = 20 years
- **Cost** = £21.33 per month*

This equates to an annual cost of just 0.06% to protect the current portfolio shortfall.

If Mrs Client is also a significant earner then they could take out joint cover (on a first death basis), so both would be covered against the loss of each other's income.

N.B. Premiums correct at 13/07/23. Assumes accepted at standard rates. Monthly premiums (guaranteed).

*The same cover on a level basis would cost £34.55 per month (still just 0.10% annual cost of the current portfolio shortfall).

Instant Life Insurance isn't available to everyone, for example those over age 59 or in poorer health, so we've produced a handy [underwriting guide](#) to help determine if this cover could be a suitable option for your clients. Those who aren't eligible for Instant Life Insurance can still apply for cover via the AIG YourLife Plan. This may require further underwriting, but it will mean they can also apply for critical illness cover if they wish.

More than financial support

If you would like to know more about this or any of AIG's other Specialist Solutions please contact our Sales team.

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*Smart Health is provided to AIG Life Limited customers by Teladoc Health. We want to let you know that these services are non-contractual, which means they don't form part of the insurance contract with us. If our partnership with Teladoc Health ends, these services could be changed or withdrawn in the future.

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